



North Carolina Auctioneer Licensing Board Newsletter

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What We Do



The Auctioneer Licensing Board is responsible for the administration and enforcement of the Auctioneers Law, which establishes specific standards of conduct that serve to protect the public; affords a means of redress of grievances of any person suffering damage by reason of misconduct relating to sales at auction, and provides a means of monetary restitution for loss suffered.

Licensing auctioneers and auction businesses increases public confidence in the profession by providing a means of determining the ability, general knowledge, integrity, and good character of those permitted to practice, and a means of deterring fraudulent or dishonest dealings and unethical conduct.

It is the responsibility of the Auctioneer Licensing Board to assure that the qualifications and activities of those engaged in auctioneering are in accord with the law and in the best interest of the public; to receive and act upon license applications; issue, suspend or revoke licenses; adopt rules and regulations, and take such other actions as may be necessary to enforce the provisions of the Auctioneers Law. The Licensing Board is not a board of arbitration and has no jurisdiction to settle disputes between parties concerning the rate or division of commissions, pay of assistants, and similar matters of contract.

The Board holds monthly public meetings; sponsors and underwrites educational seminars and other forms of educational projects having to do with the advancement of the auction profession in North Carolina; administers auctioneer examinations; investigates complaints, and holds administrative hearings as needed.

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Board Members

- Keith J. Pierce, Chairperson
- William B. Lilly, Vice Chairperson
- Randy B. Lee, Board Member
- Jesse G. Meeks, Board Member

NCALB Staff

- Teresa L. Watson, Executive Director
- Becky J. Stewart, Administrative Officer
- Barbara Phillips, Secretary
- Ralph Southerland, Investigator
- Garris Neil Yarborough, Legal Counsel

Frequently Asked Questions:

1. Are Storage Facilities regulated under N.C.G.S. § 85B? Refer to N.C.G.S. § 85B-2(a)(11) and (b).
2. How many continuing education hours do I need per year? Currently four hours are required per year. However, the Board may change this amount at the April Board meeting for the upcoming year if needed.
3. When is the latest date that I can submit proof of my completion of the required continuing education before having to pay a late fee? On or before May 15th of each year.
4. What is a designated person? A designated person(s) of the auction firm have the authority to do business transactions under the firm license. This includes arranging, managing, soliciting, and contracting auctions; supervision of the auction staff; supervision of the acceptance of consignments of items for sale at auction; supervision of the advertising of an auction; and the supervision of the acceptance of payment and disbursement of monies for items sold at auction. Ref: 21 NCAC 4B .0606 (b) of the Rules.
5. Can an auctioneer/firm bid on items in a sale? No, not unless he intends to purchase the item. However, a sale with reserve, the auctioneer/firm may bid on the reserve item up to, and including, the amount of the reserve price without the intent to purchase the item, however, this must be announced in advance of the auction.

FREE Continuing Education Classes

All auctioneers, apprentice auctioneers, and designated person(s) of an auction firm must have 4 hours of continuing education credit in order to renew their licenses. The new fiscal year starts on July 1, 2011 and ends on June 30, 2012. These 4 hours of continuing education must be in the NCALB office by **May 15, 2011**. You may fax (919-567-2865) or email (info@ncalb.org) your CE hours. Renewal applications will be mailed to those who have satisfied the continuing education requirement toward the end of May.

Below is a list of **FREE** Board approved continuing education courses, but these specific topics are not mandatory. Additionally, other Board approved continuing education courses may be found at our website www.ncalb.org. Real Estate CE's and any seminar/course that will benefit you in the auction profession is acceptable.

Sponsor: Arkadia Auction Company-No registration required.

Course Title: The Business of Doing Business (4 hours)

Saturday, March 5, 2011 - **Wilmington** 1 - 5 p.m. - Cape Fear Community College, 411 N. Front St.

Monday, March 14, 2011 - **Kinston** 1 - 5 p.m. - Lenoir Community College, Waller Auditorium, 231 NC Highway 58 S

Monday, March 21, 2011 - **Williamston** 1 - 5 p.m. - Martin Community College, 1161 Kehukee Park Road

Saturday, March 26, 2011 - **Fayetteville** 9 a.m. - 1 p.m. - Fayetteville Technical Community College, 2201 Hull Rd.

Saturday, March 26, 2011 - **Fayetteville** 1 - 5 p.m. - Fayetteville Technical Community College, 2201 Hull Rd.

Sponsor: Auctioneer Association of North Carolina (AANC)

Course Title: Are you Making Money, Adding Value to Your Business and the Law (4 hours)

Monday, March 28, 2011 - **Cherokee** 9 a.m.-1 p.m. - Holiday Inn, Intersection of US Hwy 19 S and US 441 S

Thursday, April 7, 2011 - **Hickory** 1 - 5 p.m. - Park Inn, 909 US Hwy 70 SW

Monday, April 18, 2011 - **Winston-Salem** 4 - 8 p.m. - Forsyth Technical Comm. College, 2100 Silas Creek Pkwy

Thursday, April 28, 2011 - **Durham** 1 - 5 p.m. - Durham Co. South Regional Library, 4505 S. Alston Ave.

Be sure to bring your license card with you for number verification.

Contact the AANC office at 919-876-0687 to register or if you have any questions concerning these CE classes or visit www.northcarolinauctioneers.org.